

Facts about Denmark

State of the economy?

- Danish GDP growth has increased gradually in recent years (2.1 pct. in 2017). Unemployment is low (3.9 pct. June 2018). Surpluses on the balance of payments, central government finances and government budget balance. Debt reduced to 36.4 pct. of GDP in 2017. Substantially lower than in USA. Inflation is low and stable (1.1 pct. in 2017).

Open for Business?

- According to [U.S. News](#) and their ranking: "Open for Business – These market-oriented countries are a haven for capitalists and corporations", Denmark ranks as number 4 in the world. The US ranks as number 43.
- Denmark is number 7 on [Forbes Best Countries for Business](#) list. The US is number 12.
- The latest [World Bank's ranking](#) of ease of doing business has Denmark as number 3 worldwide and number 1 in Europe. The US is number 6.

Innovation?

- Denmark is consistently in the top 10 of most innovative countries in the world together with the US. See e.g. [2018 Bloomberg Innovation Index](#), the World Economic Forum's latest [Global Competitiveness Index](#), and the [Global innovation index of 2018](#) published by Cornell University, INSEAD business school, and the World Intellectual Property Organization (WIPO).
- The [European Commission](#) ranks Denmark number 1 in the European Union in terms of digital economy.

Education and Human Capital?

- Denmark is in the top 5 on [World Economic Forum's](#) latest Human Capital Index together with the US – defined as the knowledge and skills people possess that enable them to create value in the global economic system.
- Denmark is in top 10 in [U.S. News about Best countries for Education](#).
- Denmark is ranked 2 in the world when it comes to attracting, developing and retaining top talent by the [IMD Business School](#). The US is ranked 16.

Economic Freedom?

- In [Heritage Foundations 2018 Index of Economic Freedom](#) - defined as "Economic freedom is the fundamental right of every human to control his or her own labor and property" - Denmark ranks as number 12. The US ranks as number 18.
- According to [the World Economic Forum](#), "you're more likely to achieve the American dream if you live in Denmark".

Don't people work in Denmark?

- We do! Among the working age population, more people work in Denmark than in USA. 75 pct. of the Danish working age population is working. In US it is 70,6 pct., cf. [OECD data on employment](#)
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Work-life-balance and Happiness?

- Denmark has the best Work-Life-Balance in the world according to [World Economic Forum](#). And we are one of the most happiest countries in the world according to this year's [World Happiness Report](#) – competing, by the way, with Norway, Finland, Iceland, and Sweden.